

SUSTAINABILITY JOURNEY

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Welcome to the 41st edition of Goodhope's 'Sustainability Journey' - a series in which we share our sustainability story with our stakeholders. Here we take the opportunity to describe some of the key activities that have been undertaken as Goodhope continues to strengthen the sustainability of its business.

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97 Independent Smallholders Complete Farmer Field School Training

In November 2022, 97 independent smallholders completed introductory training at Farmer Field School.

We are encouraged by the positive enthusiasm shown by the participants who enjoyed the combination of theory and practical sessions. Moving forward we look forward to further supporting the smallholders in improving the productivity, profitability and sustainability of the land that they own.

The value created by supporting the development of their entrepreneurial and managerial competencies is the glue that will strengthen our relationship with the smallholders.



Smallholders from Bapeang at the close of the program



Lanpasa farmers getting hands-on experience during their session.

About Farmer Field School

Farmer Field School is a capacity-building program for independent smallholders. The program has been developed in collaboration with Daemeter Consulting and is designed to provide educational and technical assistance for smallholders within our supply base to increase the implementation of responsible and sustainable agricultural practices.

Through Farmer Field School, the smallholders learn about the morphology and physiology of oil palm, composting processes, optimization of fertilizers as well as steps on managing pests, diseases, and overall soil health

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Goodhope climbs to #13 in SPOTT ranking

The Sustainable Palm Oil Transparency Toolkit (SPOTT assessment conducted by the Zoological Society of London (ZSL)) scores the transparency of companies based on public disclosures of company organization, policies, and practices related to environmental, social, and governance (ESG) issues. Since undergoing the first SPOTT assessment in 2018, Goodhope has progressively increased its score, reflecting efforts to improve the public availability, quality, and scope of policies, commitments, operational data, and reporting of activities undertaken.

The SPOTT platform is useful for monitoring our ESG performance and driving continuous improvement. The Goodhope SPOTT assessment can be accessed <u>here</u>.



Goodhope SPOTT score 2018-2022

AWL Plasma Proposal

PT Agro Wana Lestari is proposing to develop an area of 2.227 Ha to provide plasma for local communities.

Steps leading up to the submission of proposal for new plantings have been conducted in accordance with the RSPO New Planting Procedure 2021.

PT TUV Rheinland Indonesia auditors conducted a preliminary document review on 29 June 2022 and an on-site verification on 1 to 2 September 2022.

Goodhope enters into agreement to sell Arani Agro Oil Industries to AAK

Goodhope has entered into a Sale Purchase Agreement for the sale of Arani Agro Oil Industries Ltd ("Arani") to AAK AB ("AAK").

Arani, a specialty oils and fats processor, was acquired by Goodhope in 2011 and is located in the Kakinada port in Andhra Pradesh, India.

AAK, a Sweden based company, is a market leader in high-value specialty oils and fats. "Goodhope's core businesses in Indonesia and Malaysia have developed significantly over the past few years.

The sale of Arani is consistent with our strategy to focus effort and resources on these businesses," said Satish Selvanathan, Goodhope's Executive Director.



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